SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS THIS DEED OF TRUST, modernie ", batwoan Desert Mesa Land Partners, a Nevada Limited Partnership . herein called GRANTOR or TRUSTOR. whose mailing address is 19 W. Brooks Avenue, Suite A. North Las Vegas, Nevada 89030 OLD REPUBLIC TITLE COMPANY OF NEVADA, a Nevada corporation, herein called TRUSTEE, and The City of North Las Vegas WITNESSETH: THAT WHEREAS Trustor has borrowed and recoved from Beneficiary in lawful money of the United States the sum of One Million Four Hundred Thousand dollars and no/100\*\*\*\*\* **DOLLARS** and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States occording to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor. KIOW. THEREFORE for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Sensiciary under the provisions hereof and for the purpose of securing payment of such additional sums as may be hereoffer advanced for the account of Truster by Geneficiary with interest thereon. Truster irrevocably GRANTS AND TRANSFERS TO TRUSTEE, in TRUST WITH POWER OF SALE, all that property in Clark County. Neveda described as See Attached Exhibit "A" Note secured by this Deed of Trust payable at City of North Las Vegas or as directed all appurtenances in which Trustor has any interest, including water rights benefiting said really whether represented by shares of a company of otherwise, and TRUSTOR ALSO ASSIGNS to Beneficiary off rents, issues, and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any learly means in the name of any party hereto. TO HAVE AND TO HOLD SAID PROPERTY UPON AND SUBJECT TO THE TRUSTS AND AGREEMENTS HEREIN SECTORS TO WILL To Protect the Security of This Deed of Trust, Trustor Agrees. By the execution and delivery of this Deed of Trust and the note secured. hereby, that provisions (1) to (17) inclusive of the Deed of Trust, recorded in Book 730, as Document No. 585590, of Official Records in the Office of the County Recorder of Class County (WHICH PROVISIONS ARE PRINTED ON THE REVERSE HEREOF) horeby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length, that he will observe and perform said provisions, and that the references to property. obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust The parties agree that with respect to provision 17, the amount of the insurance required by covenant 2 shall be \$\_\_\_0/2 and with respect to attorney's fees provided for by covenant 7 the percentage shall be ceasonable % The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address herein before sat forth Desert Mesa Land Partners, a Signature of Trustor Nevada Limited Partnership By: TSRS. Inc., its Congral Partner ...  $\kappa \sim 10^{-1}$ If executed by a Corporation the Corporation Form of R. Ian Ross, President Acknowledgement must be used: STATE OF NEVADA When Recorded mail to: jour Lac. . Finginer - 9 65.045, WY 87108 COUNTY OF - \* Loan No. undersigned, a Notary Public in and for said County and State. SPACE BELOW THIS LINE FOR RECORDER'S USE. personally appeared 1-x 1 x.xx known to me to be the person — described in and who executed the foreigning instrument, who acknowledged to me that the executed the same freely and voluntarily and for the uses and purposes therein mentioned. WITNESS my hand and official sold (Seal), there . Page Carry Dec Page Printe

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HELEN É THAYER My Appointment Explans Fab. 4, 1999

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The following in a cutty of provisions (1) to (17) inclusive, of the Deed of Trust, recorded in each county in Nevada, as stated in the toregoing Deed of Trust and incorporated by reference in said Deed of Trust as being a part thereof as if sat forth at langua therein.

To Protect the Security of This Deed of Trust, Truster Agrees:

- 1. To properly care for end heep said properly in good condition and repeat; not to remove or demolish any building thereon, to complete in a good and workmanishe memory my building which may be constructed thereon, and to pay when the ell claims for labor performed and materials furnished therefor, to comply with all limit, ordinators and regulations requising any ellerations or improvements to be made thereon; not to commit or permit any made thereof, not to commit eather or permit any scale or upon eather or scale, all in a timely and properly act to be done to or upon eather or use of eath property, may be reasonably necessary, the specific anumentations herein not excluding the general.
- The Grantor agrees to pay and discharge all costs, less and expenses of these Trusts, including cost of evidence of tile and Trustse's less in connection with mile whether completed or not, which amounts shall become due upon delivery to Trustse of Declaration of Ovinuit and Demand for sels, as benefits provided.
- 3. The amount collected under the insurance policy shall be credited, tirst, to accrued interest, need to expenditures hersunder, and any remainder upon the principal; and interest shall thereupon crease upon the amount so credited upon principal; provided, however, that at the option of the Seneticiary, the entire amount collected under the policies or any part thereof may be released to the Grantor, without liability upon the Trustee for such release.
- 4. The Granter promises and agrees that it, during the existence of the Trust there be commenced or pending any cult or ection effecting eald conveyed premises, or any part thereof, or the title thereto, or if any adverse claim for or against each premises, or any part thereof, be made or essented, he will appear in and defend any such matter purporting to effect the security and will pay oil costs and damages arising because of such action.
- 6. Any reward of damages in connection with any condemnation for public use or injury to any property or any part hereof is hereby easigned and shall be paid to Beneficiary, who may apply or release such consecreciated by him in the same manner and with the same affect as herein provided for disposition of processis of insurance.
- Trustee shall be under no obligation to notify any party hereto of any periding sale haraunder or of action or proceeding of any kind in which Grantox, Geneticary and/or Trustee shall be named as defendant, unless brought by Trustee.
- 7 Acceptance by Seneticiary of cry; sum in payment of any indebtachese secured hereby, after the date when the ease is due, shall not constitute a maker of the right either to require prompt payment, when due, of all other sums so escured or to declare default as herein provided for failure so to pay.
- Of Trustee may, at any time, or time to time, without Eablity therefor and without notice, upon written request of Carallolary and presentation of this Deed of Trust and the notice secured harsby for endorsement, and without affecting the personal fability of any person for payment of the indubtations escured hereby or the effect of this Deed of Trust upon the remainder of each property; reconvey any part of each property; consent in writing to the making of any map or plat thereof, join in creating any essential thereof, or join in any extension egreement or subordination agreement in connection betweeth.
- Upon receipt of written request from Beneficiary reciting that all sums elected hereby have been paid and upon surrender of the Dead of Trust and said note to Trustee for cancellation and retention and opon payment of its fees, the frustee shall reconvey without wastering the property than held hereunder. The recitate its each reconveyance of any matters of fact shall be conclusive proof of the trust thereof. The Crantee its such reconveyance may be described in general terms as "the passon or pursons legally entitled thereto," and Trustee is such origin to retain this Dead of Trust and cots.
  - (a) Should default be made by Grantor in payment of any indubtances secured hereby and/or in performance of any agreement herein, then Semeliciary may declare all sums secured hereby immediately due by delivery to Trustee of a settlen doctaration of default and demand for eale, and of ventan notice of default and election to cause said property to be sold (which notice Trustee shall cause to be tiled for record) and shall currender to Trustee this Deed, the notice and all documents endemong any expenditure secured hereby, and SenseColary may at its option by itself or by receiver to be appointed by the Court, without regard to the adequately of any security for indubtances, enter and take possession of the property, and default the Crantor, collect the rents and apply them to the indebtedness purished to the American and of Plant sot forth above.
- Alter three months shall have elapsed following recordation of any such notice of default, Trustee shall seet said property at such time and at such place in the State of Newson as the Trustee, in the sole discretion, shall deem best to accomplish the objects of these Trusts, having first given notice of such sale as then required by light. Place of sale may be either in the county in which the property to be sold, or any part thereof, is attacked, or at an office of the Trustse located in the State of Newson.
  - (a) The Creater, Pledger and Mortgager of the personal property herein pledged and/or mortgaged walves any and all other demands or notices as conditions precedent to eale of such personality.
  - b) Trustoe may postpone cale of all, or any portion of each property by public ennouncement at the time fixed by each notice of each, and may thereafter postpone said sale from time to time by public ennouncement at the time proviously appointed.
  - (c) At the time of sale so Eurol, Trustee may sell the property so exhausted or any part thereof, either as a value or is separate parcels at its sole decretion at public suction, to the high-set bidder for cash in lands) money of the United States, payable at time of sale, and shall deliver to such purchaser a deed conveying the property so sold, but without coverant or regress or implied. Crantor history agrees to surrander, immediately and without demand, possession of said property to such purchaser.
- That as additional security. Trustor hereby gives to and confers upon Berediciary the dight, power and authority, during the continuance of those Trusto, to collect rents, issues and profits of said property, reserving unto Trustor the right, prior to any detault by Trustor in payment of any indebtaches secured hereby or in performance of any agreement berearder, to collect and retain auch rights, issues, and profits as they become due and payable. Upon any such default, Beneficiary may at any time without notice, without bringing any action or proceeding, and irrespective of whether declaration of default has been defivered to Trustoe, either to person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtadness hereby secured, entire upon and take possession of said property or any part thereof, hold, occupy, poissess and enjoy the same, make, cancel, enforce or modify leases, obtain and eject tenants, and to modify rests and terms of rents, in his own name sue for or othersise collect the rents, teases and profits, including three descriptions and expenses of operation and collection, including reasonable attentions is as determined by Beneficiary, upon any indebtadness secured hereby, and in each order as Beneficiary may determine. The entertry upon and taking possession of each property, the collection of such rents, teases and the application thereof as foreeach, shall not cure or seave any default of notice of default berended or invalidate any act done pursuant to such notice.
- 12. Trustee shall apply the proceeds of any such sale to payment of expenses of sale and all charges and expenses of Trustee and of these Truste, including cost of evidence of title and Trustee's lee in connection with sale, all sums expended under the terms hereof, not then repeat, with accrued interest at the rate of ten per cont (10%) per amount, all other sums then secured hereby, and the rate sind cont (10%) per amount, all other sums then secured hereby, and the rate sind cont (10%).
- The Beneficiary or assigns may, at any time, by instrument in writing, appoint a successor or successors to the Trustee named herein or acting hereunder, which instrument, asserting and eclaroxised god by hereficiary, and recorded in the Ottos of the County Recorder of the County wherein said property is alturated, shall be conclusive proof of the proper substitution of such successor or trustee, who shall have all the outsian powers, duties and truste in the premises vasted in or conferred on the original Trustee. If there he more than one Trustee, where may act alone and essential trusts upon the request of the Seneficiary and his acts shall be deemed by the acts of all Trustees, and the rectal in any conveyance essential by such solo trustee of such requests shall be conclusive evidence thereof, and of the suthority of such sole Trustee to act. The bringing of any action under the Deed of Trust for enforcement of any right under the Deed of Trust, including the right to rest, should not be construed to be a warver of any other right thereunder.
- 14. This Bead of Trust applies to, mures to the benefit of, and burds all parties horeto, their hours, legators, deviases, administrators, executors, successors and exeigns.
- 13. Trustee accepts these trusts when this Deed of Trust, duly executed and acknowledged, is made a public record as provided by law
- 18. In this Dead of Frust, whenever the context to require, the manuface gender includes the familiar and/or neutral and the singular number includes the plural, and the term Elemeticiary shall include any future holder, including pledgess, of the note secured hereby.
- 17 The locowing covenants, No. 1, 2, (5

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"Ul of NPS 107 030 are hemby adopted and crade a part of this Deed of Trust.

REQUEST F	OR FULL RECONVEYANC	Æ
	act can'ly when pote has been paid.	_
OF DEPOSITOR OF TITLE COMPANY OF REVADA, a Revada corporation, Trusteer		Dated
The undersigned is the legal owner and holder of all debter fully paid and satisfied, and you are hereby requested and directed, or evidences of indebtedness, secured by each Deed of Trust, delivered to designated by the terms of said Deed of Trust, the estate now hold by	i payment to you of any auma owing to t you lyenach together with said Deed of	NOT RUGGE (UN) (BILLI B OF BRIES FORCE) OF NUMBER IN CHINCIPS AND
Mail Reconveyance To		

o not lose or destroy this Deed of Trust OFI THE NOTE which it escures. Soft must be delivered to the Trustee for catocalisation before reconveyance will be made.

**CHTH C07** 

Order No.: 94-14-9307 B-SJG

## EMHIBIT "A"

The land referred to is situated in the State of Nevada, County of Clark, City of North Las Vegns, and is described as follows:

That portion of the North Half (N 1/2) of the Southwest Quarter (SW 1/4) AND the North Half (N 1/2) of the South Half (S 1/2) of the Southwest Quarter (SW 1/4) of Section 4. Township 20 South, Range 61 East, M.D.M., City of North Las Vegas, Clark County, Nevada, more particularly described as follows:

COMMENCING from the West Quarter (W 1/4) of said Section 4, also being the centerline Intersection of Craig Road and Clayton Avenue: THENCE South 00°24'39" East 304.18 feet along the centerline of said Clayton THENCE North 89°57'44" East 59.84 feet to the POINT OF BEGINNING, also being on the Easterly line of said Clayton Avenue: THENCE North 89°57'44" East 170.35 feet; THENCE North 00°02'16" West 234.17 feet to the Southerly line of Craig Road; THENCE North 89°57'44" 45.55 feet East to a curve concave Southwesterly and having a 20.00 foot radius: THERCE Southeasterly along the arc of said curve through a central angle of 90°00'00" an arc distance of 31.42 feet; THEMCE Worth 89°57'44" East 22.50 feet; THENCE North 00°02'16" West 10.00 feet: THENCE North 89°57'14" East 14.29 feet; THENCE leaving said Southerly line South 00°02'16" East 224.17 feet; THENCE North 89°57'44" East 317.96 feet; THENCE North 00°C2'16" West 214.17 feet, to the Southerly line of Cralg Road; THENCE North 89°57'44" East 19.90 feet; THENCE North 00°02'16" West 10.00 feet: THENCE North 89°57'44" East 20.00 feet; THENCE leaving said Southerly line South 00°02'16" East 239.06 feet: THENCE South 66°04'02" East 149.72 feet; THENCE North 89°57'44" East 204.19 feet; THEREE North 00°02'16" West 299.89 feet to the Southerly line of Craig Road; THENCE North 89°57'44" East 22.50 feet along a radial line to a curve concave Southeasterly and having a 20.00 foot radius: THENCE Northeasterly along the arc of said curve through a central angle of 90°80'00" an arc distance of 31.42 feet: THENCE North 89°57'44" East 04.83 feet; THENCE leaving said Southerly line South 00°02'16" East 206.15 feet; THENCE North 89°57'44" East 212.55 feet to the Westerly line of Scott Robinson; THENCE South 00°02'16" East 15.00 feet; THENCE North 89°57'44" East 00.34 feet: THENCE South 00°02'16" East 20.00 feet along a radial line, to a curve concave Southwesterly and having a 20.00 foot radiue: THENCE Southeasterly along the arc of said curve through a central angle of 89°45'29" an arc distance of 31.33 feet: THENCE South 00°16'47" East 159.52 feet to a curve concave Northwesterly and having a 20.00 foot radius: THEMCE Southwesterly along the arc of said curve through a central angle of

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90°14'31" an arc distance of 31.50 feet:
THENCE South 00°02'16" East 25.00 feet:
THENCE North 89°57'44" East 00.38 feet;
THENCE South 00°02'16" East 25.00 feet along the radial line to a curve concave
Southwesterly and having a 20.00 foot radius:
THENCE Southeasterly along the arc of said curve through a central angle of
89°45'29" an arc distance of 31.33 feet:
THENCE South 00°16'47" East 63.61 feet to a curve concave Northwesterly and
having a 20.00 foot radius:
THENCE Southwesterly along the arc of said curve through a central angle of
98°14'31" an arc distance of 31.50 feet:
THENCE South 00°02'16" East 20.00 feet:
THENCE North 89°57'44" East 00.34 feet:
THENCE South 00°02'16" East 20.00 feet along a radial line to a curve concave
Southwesterly and having a 20.00 foot radius:
THINCE Southeasterly along the arc of said curve through a central angle of
89°45'29" an arc distance of 31.33 feet:
THENCE South 09°16'47" East 110.00 feet to a curve concave Northwesterly and
having a 20.00 foot radius;
THENCE Southwesterly along the arc of said curve through a central angle of
90°14'31" an arc distance of 31.50 feet;
THENCE South 00°02'16" East 25.00 feet:
THENCE North 89°57'44" East 00.38 feet:
THENCE South 00°02'16" East 25 feet along a radial line, to a curve concave
Southwesterly and having a 20.00 foot radius:
THENCE Southeasterly along the arc of said curve through a central angle of
89°45'29" an arc distance of 31.30 feet:
THENCE South 00°16'47" East 1057.78 feet to a curve concave Northwesterly and
having a 15.00 foot radius;
THENCE Southwesterly along the arc of said curve through a central angle of
89°47'22" an arc distance of 23.51 feet to the Northerly line of Coralie Avenue:
THENCE South 89°30'35" West 935.17 feet:
THENCE North 00°22'41" West 634.82 feet:
THESCE South 89°39'39" West 317.90 feet to the Easterly line of Clayton Avenue:
THENCE North 00°24'39" West 129.66 feet to a curve concave Southeasterly and
having a 20.00 foot radius:
THENCE Northeasterly along said curve through a central angle of 90°22'23" an
arc distance of 31.55 feet:
THENCE North 00°02'16" West 25.00 feet:
THENCE South 89°57'44" West 00.59 feet:
THENCE North 00°02'16" West 25.00 feet along a radial line to a curve concave
Northeasterly and having a 20.00 foot radius:
THENCE Northwesterly along said curve through a central angle of 89°37°37" an
arc distance of 31.29 feet;
THENCE North 00°24'39" West 344.53 feet to a curve concave Southeasterly and
having a 20.00 foot radius;
THENCE Northeasterly along said curve through a central angle of 90°22°23° an
arc distance of 31.55 feet:
THENCE North 00°02'16" West 25 feet:
THENCE South 89°57'44" East 00.59 feet;
THENCE North 00°02'16" West 25.00 feet along a radial line to a curve concave
Northeasterly and having a 20.00 foot radius:
THENCE Northwesterly along said curve through a central angle of 89°37'37" an
arc distance of 31.29 feet:
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THERCE North 00°24'39" West 182.76 feet to a curve concave Easterly and having a radius of 20.00 feet;

THENCE Northerly along said curve through a central angle of 10°12'26" an are distance of 03.56 feet;

THENCE North 09°47'47" East 51.97 feet to a curve concave Westerly and having a 30.00 foot radius;

THENCE Northerly along said curve through a central angle of 10°12'26" an arc distance of 05.34 feet:

THENCE North 00°24'39" West 100.00 feet to a curve concave Southeasterly and having a 20.00 foot radius:

THENCE Northeasterly along said curve through a central angle of 90°22'23" an arc distance of 31.55 feet;

THENCE North 00°02'16" West 22.50 feet;

THENCE South 89°57'44" West 10.55 feet;

THENCE North 00°02'16" Wost 17.50 feet to the POINT OF BEGINNING.

CLARK COUNTY NEVADA JUDITH A VANDEVER RECORDER RECORDED AT REQUEST OF

SCUTHWEST ENGINEERING

07-22-95 TERM PAR OFFICIAL RECORDS BOOK 950722 INST 00824

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