

CITY OF NORTH LAS VEGAS MEETING AGENDA ITEM

NUMBER: 12.

SUBJECT:

Approve Special Improvement District No. 64 (Valley Vista) Apportionment Report and Final Assessment Roll Amendment No. 15 Based Upon the Subdivision of Land into Numerous Parcels Necessitating the Apportionment of the Assessment on which an Improvement District is Levied. (Ward 3–Black) (For Possible Action)

REQUESTED BY:

Dale Daffern, Director, Public Works

WARD:

3 - Councilman Black

RECOMMENDATION OR RECOMMEND MOTION:

It is recommended that the City Council approve the Apportionment Report for Special Improvement District No. 64 (Valley Vista).

FISCAL IMPACT:

AMOUNT: None

EXPLANATION: N/A

ACCOUNT NUMBER:

N/A

STAFF COMMENTS AND BACKGROUND INFORMATION:

The Clark County Assessor's Parcel identified in the attached Assessment Apportionment Report has been subdivided into numerous new parcels, combined, or changed, thereby necessitating the apportionment of the assessment. According to Nevada Revised Statute 271.425, when a parcel of land is subdivided on which an improvement district is levied, a report of apportionment of that assessment must be approved by the governing body and recorded in the office of the Clark County Recorder.

The filing of the attached report would meet the statutory requirements which require that the governing body find that the reapportionment does not impair the obligation of the municipality with respect to any outstanding bond secured by assessments, nor does it increase the principal balance of any assessment to an amount such that the aggregate amount which is assessed against a tract exceeds the minimum benefit to the tract that is estimated to result from the project which is financed by the assessment.

Attached is the report, prepared by Harris & Associates, on how the assessment should be apportioned on the new parcels. The approval of this report and recording it with the Clark County Recorder will comply with the statutory requirements.

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Well - Planned Quality Growth; Quality Municipal Services		
PREPARED BY:	Respectfully Submitted	MEETING DATE:
Dale Daffern Public Works Director	Ryann Juden City Manager	10/20/2021