

**CITY OF NORTH LAS VEGAS MEETING
AGENDA ITEM**

NUMBER: 7.

SUBJECT:

Approve Renewal of Excess Workers Compensation Insurance Coverage with Safety National Brokered Through Alliant Insurance Services in an Amount Not to Exceed \$185,518 for the Period of November 1, 2021 Through October 31, 2022; and Authorize the Issuance of the Purchase Order. (Citywide) (For Possible Action)

REQUESTED BY:

William Harty, Director, Finance

WARD:

Citywide

RECOMMENDATION OR RECOMMEND MOTION:

Recommended that City Council approve the renewal with Safety National for Excess Workers Compensation Coverage to protect the City employees from injury and workplace claims exceeding the self-insured retention of \$2,000,000 with a \$5,000,000 cap for Police and Fire. Additionally, it is recommended to issue a purchase order to Alliant Insurance Services, for payment to Safety National for the period of November 1, 2021 through October 31, 2022, related to premium for the Excess Workers Compensation insurance.

FISCAL IMPACT:

AMOUNT: \$185,518

EXPLANATION:

Renewal of required insurance coverage for excess Workers Compensation liability to protect the City employees from injury and workplace claims.

ACCOUNT NUMBER:

711-170111-430605-000000

STAFF COMMENTS AND BACKGROUND INFORMATION:

On November 1, 2020, the City entered into an agreement with Safety National for its Excess Workers Compensation Insurance coverage. The City was notified by its broker that the renewal process for the Excess Workers Compensation insurance coverage should begin on September 1. The City forwarded the required information, and received the attached proposal on October 6. The renewal terms represent a rate increase of 9.71 % from expiring; however, the City experiences a 5.91% increase in payroll. The increase of the annual payroll, Nevada presumptive liability laws, and the limited excess workers compensation markets for municipalities with Police and fire exposure all contributed this year. The expiring premium was \$159,666 including the Detention Center.

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Responsible Fiscal Management		
PREPARED BY:	Respectfully Submitted	MEETING DATE: 10/20/2021
William Harty Finance Director	Ryann Juden City Manager	