

CITY OF NORTH LAS VEGAS MEETING AGENDA ITEM

NUMBER: 6.

SUBJECT:

Approve Renewal of Excess Liability Insurance Coverage with Berkley Public Entity Brokered Through Alliant Insurance Services in an Amount Not to Exceed \$554,000 for the Period of November 1, 2021 Through October 31, 2022; and Authorizes the Issuance of a Purchase Order to Alliant Insurance Services in an Amount Not to Exceed \$554,000 for the City's Excess Liability Insurance. (Citywide) (For Possible Action)

REQUESTED BY:

William Harty, Director, Finance

WARD:

Citywide

RECOMMENDATION OR RECOMMEND MOTION:

Recommended that City Council approve the renewal with Berkley Public Entity for a \$5,000,000 Excess Liability Insurance policy to protect the City from third-party liability claims exceeding the self-insured retention of \$1,000,000. This policy insures against excess losses related to auto liability, general liability, employee benefits liability, law enforcement liability, public officials' liability, and employment practices liability. Additionally, it is recommended to issue a purchase order to Alliant Insurance Services for the period of November 1, 2021 through October 31, 2022, related to premium for the excess liability insurance.

FISCAL IMPACT:

AMOUNT: Not to exceed \$554,000

EXPLANATION:

Renewal of required insurance coverage for excess liability to protect the City in cases of exposures and claims litigation against the City.

ACCOUNT NUMBER:

710-120110-430605

STAFF COMMENTS AND BACKGROUND INFORMATION:

On November 1, 2020 the City entered into an agreement with Trident/Argonaut for its Excess General Liability Insurance coverage. This policy provides coverage for the following risks: bodily injury, property damage, public officials' errors and omissions, employment practices liability and personal injury. Trident/Argonaut is no longer writing Public Entity Liability coverage, forcing the City and its broker partner to seek alternative carriers. Working through our broker, the City has received numerous proposals. Staff recommends contracting through Berkley Public Entity.

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Responsible Fiscal Management		
PREPARED BY:	Respectfully Submitted	MEETING DATE: 10/20/2021
William Harty Finance Director	Ryann Juden City Manager	