

CITY OF NORTH LAS VEGAS MEETING

AGENDA ITEM

NUMBER: 4.

SUBJECT:

Approve Payment in an Amount Not to Exceed \$75,000 for a Commercial Façade Improvement Program Application Submitted By Poker Palace for Property Located at 2757 Las Vegas Boulevard North. (Ward 1-Barron) (For Possible Action)

REQUESTED BY:

Delen Goldberg, Assistant City Manager

WARD:

1 - Vice Chairman Barron

RECOMMENDATION OR RECOMMEND MOTION:

That the Redevelopment Agency Board approve to authorize payment for the Commercial Façade Improvement application for Poker Palace, located at 2757 Las Vegas Boulevard, North in an amount not to exceed \$75,000.00.

FISCAL IMPACT:

AMOUNT: \$75,000

EXPLANATION:

Reimbursement from the Redevelopment Agency for eligible property façade improvements, not to exceed a maximum of \$75,000.00.

ACCOUNT NUMBER:

222-140611-430817

STAFF COMMENTS AND BACKGROUND INFORMATION:

The property is located within the North Las Vegas Redevelopment Area. The Poker Palace Casino, located at 2757 Las Vegas Blvd. N., is investing in improvements to the exterior of its property. At the June 6, 2021 Redevelopment Agency meeting, the Redevelopment Agency authorized payment for a Commercial Facade Improvement application for The Poker Palace in an amount not to exceed \$11,500.00. This Commercial Façade Improvement application to authorize payment in an amount not to exceed \$75,000.00 supersedes the June 6, 2021 request and the Redevelopment Agency's subsequent approval. This Commercial Façade Improvement Application submitted by The Poker Palace involves a significant improvement to The Poker Palace's exterior marquee signage. The planned improvements involve an upgrade to The Poker Palace's marquee sign via the installation of an LED display. The Poker Palace has received estimates to complete the work and when the plans have been submitted, reviewed, and approved by the City, the Poker Palace will commence work and the improvements will be made and completed within the next 180 days. After the work is complete, the Redevelopment Agency, through the Commercial Façade Improvement Program will reimburse up to 50% of the eligible project costs in an amount not to exceed \$75,000.00.

CIP No.

Related Item:

LIST CITY COUNCIL GOAL(S): Pivotal Development and Redevelopment; Economic Development; Community Spirit, Relationships and Pride

PREPARED BY:

Delen Goldberg
Assistant City Manager

Respectfully Submitted

Ryann Juden
City Manager

MEETING DATE:

8/4/2021

The Redevelopment Agency's Commercial Façade Improvement Program was created as a means to provide stimulus grants to commercial property owners who elect to upgrade their properties located within the City's Redevelopment Areas. Parties interested in participating in the Program fill out an application, which is then reviewed by City staff to determine eligibility, total costs of the project, and potential reimbursement costs.