

**CITY OF NORTH LAS VEGAS MEETING
AGENDA ITEM**

NUMBER: 4.	
SUBJECT: Approve Acceptance of Single Audit Report on Grant Reporting for Fiscal Year Ending June 30, 2020 Which Will be Incorporated as Part of the Comprehensive Annual Financial Report Approved by City Council on February 3, 2021. (Citywide) (For Possible Action)	
REQUESTED BY: William Harty, Director, Finance	WARD: Citywide
RECOMMENDATION OR RECOMMEND MOTION: Staff recommends the City Council accept the Single Audit Report and for it to be incorporated as part of the Comprehensive Annual Financial Report that was approved by the governing body on February 3, 2021.	
FISCAL IMPACT: AMOUNT: None EXPLANATION: N/A	ACCOUNT NUMBER: N/A

STAFF COMMENTS AND BACKGROUND INFORMATION:

NRS 354.624 requires an annual audit of the financial statements of the City of North Las Vegas be conducted by an independent public accounting firm. This audit was performed and the results accepted by the governing body on February 3, 2021 without the Single Audit. In conjunction with the audit of the financial statements, the single audit relating to grant reporting is also performed. The single audit was not completed in time for presentation with the City's financial statements due to not receiving the required guidance for the CARES Act from the federal government in a timely manner. The single audit was completed on April 12, 2021. Management has prepared a corrective action plan to address audit findings. The Single Audit Report will be incorporated into the final Comprehensive Annual Financial Report for Fiscal Year 2020.

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Responsible Fiscal Management		
PREPARED BY: William Harty Finance Director	Respectfully Submitted Ryann Juden City Manager	MEETING DATE: 4/21/2021