

**CITY OF NORTH LAS VEGAS MEETING
AGENDA ITEM**

NUMBER: 21.	
SUBJECT: Approve Water Refunding Agreement with Richmond American Homes of Nevada, Inc. for the Installation of Approximately 693 Lineal Feet of 12-Inch Water Main and 1,393 Lineal Feet of 8-Inch Water Main Associated with the Lynmar Project Located at the Southeast Corner of Elkhorn Road and Elaine Street. (Ward 4-Cherchio) (For Possible Action)	
REQUESTED BY: Tom Brady, Director of Utilities	WARD: 4 - Councilman Cherchio
RECOMMENDATION OR RECOMMEND MOTION: It is recommended that City Council Approve the Water Refunding Agreement between Richmond American Homes of Nevada, Inc., and the City.	
FISCAL IMPACT: AMOUNT: N/A EXPLANATION: Refunding source will be from “frontage” fees paid by developers for projects that connect to the subject water main in the future.	ACCOUNT NUMBER: 00613-600337-450540-000000

STAFF COMMENTS AND BACKGROUND INFORMATION:

Richmond American Homes of Nevada, Inc. installed approximately 693 lineal feet of 12-inch water main in Dorrell Lane, 1,039 lineal feet of 8-inch water main in Elaine Street, and 354 lineal feet of 8-inch main in Elkhorn Road, in accordance with the approved civil improvement plans entitled “Lynmar”. The developer is requesting approval of a refunding agreement to receive front footage fees collected by the City over the next ten years to offset the cost of the installation of these mains.

The North Las Vegas Municipal Code allows the city to refund to the developer installing a water main, any front footage fees collected for connections into the main over a ten (10) year period with a maximum total refund not to exceed \$56,646 based on \$18.00 per lineal foot per qualifying frontage.

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Well - Planned Quality Growth; Quality Municipal Services		
PREPARED BY: Tom Brady Utilities Director	Respectfully Submitted Ryann Juden City Manager	MEETING DATE: 1/6/2021