

**CITY OF NORTH LAS VEGAS MEETING
AGENDA ITEM**

NUMBER: 43.

SUBJECT: Resolution No. 2698, A Resolution Approving North Las Vegas Redevelopment Agency's Sale of Approximately 0.51 Acres of Real Property Commonly Known as APN 139-23-201-020 and Generally Located North of the Intersection of Las Vegas Blvd. N. and N. Bruce St. in the Downtown Redevelopment Core Subdistrict to 2113 Investors LLC for \$250,000. (Ward 1-Barron) (For Possible Action; Recommendation – Pass and Adopt)	
REQUESTED BY: Jared Luke, Government Affairs and Economic Development Director	WARD: 1- Councilman Barron
RECOMMENDATION OR RECOMMEND MOTION: Following public hearing, it is recommended that the City Council pass and adopt Resolution No. 2698.	
FISCAL IMPACT: AMOUNT: \$250,000 EXPLANATION: Funds from sale to be deposited into Redevelopment Agency account.	ACCOUNT NUMBER: 221-000000-341003

STAFF COMMENTS AND BACKGROUND INFORMATION:

The North Las Vegas Redevelopment Agency (Agency) intends to sell 0.51 acres of real property commonly known as APN 139-23-201-020 and generally located north of the intersection of Las Vegas Blvd. N. and N. Bruce St. in the Downtown Redevelopment Subdistrict (Property) to 2113 Investors, LLC, a Nevada limited-liability company (Purchaser), for \$250,000.00. The Property is located adjacent to Purchasers existing property located at 2113 Las Vegas Boulevard, North and the Property will be incorporated into and become part of Purchasers 2113 Las Vegas Boulevard, North site.

NRS 279.630(3) requires that the sale of any property acquired in whole or in part from redevelopment funds be approved by the City Council by resolution adopted after a public hearing. A notice related to the public hearing and City Council resolution approving the proposed sale of the Property by the Agency was published in the Las Vegas Review Journal on August 10, 2022. If City Council approves Resolution No. 2698, the Agency will conduct a public hearing on its intent to sell the Property at the Agency meeting on September 7, 2022. Following the public hearing, Agency will consider approving the Purchase and Sale Agreement with Purchaser at that same Agency meeting on September 7, 2022.

CIP No. <cipno>	Related Item: <relateditems>	
LIST CITY COUNCIL GOAL(S): <Goals>		
PREPARED BY: Jared Luke Government Affairs and Economic Development Director	Respectfully Submitted Ryann Juden City Manager	MEETING DATE: 8/17/2022