CITY OF NORTH LAS VEGAS MEETING AGENDA ITEM

	NUMBER: 9.		
SUBJECT:			
Reports of Certificates of Sale Due to the Non-Payment of a Special Assessment for Properties Located within the Valley Vista Special Improvement District No. 64 in Accordance with the Nevada Revised Statute 271.565. (Ward 1-Barron) (Ward 3-Black) (Ward 4-Cherchio) (For Possible Action; Recommendation – Accept)			
REQUESTED BY:	WARD:		
William Harty, Chief Financial Officer	1 - Councilman Barron		
,	3 - Councilman Black		
	4 - Councilman Cherchio		
RECOMMENDATION OR RECOMMEND MOTION:			
Staff recommends City Council receive and file the attached Certificates of Sale Report due to the non-			
payment of a semi-annual special assessment installment.			
FISCAL IMPACT:	ACCOUNT NUMBER:		
AMOUNT: None	N/A		
EXPLANATION:N/A			

STAFF COMMENTS AND BACKGROUND INFORMATION:

Nevada Revised Statute (NRS) 271.565 requires the Municipal Treasurer to notify the City Council of the Certificates of Sale due to the non-payment of a special assessment installment for properties located within that special improvement district. The Treasurer shall prepare a statement of his/her actions concerning the sale showing all properties sold by him/her, to whom sold, and the sums paid for each tract. Such report shall be presented to the governing body at its next regular meeting following the preparation of the statement.

On June 15, 2022, the City Council adopted Resolution No. 2696 authorizing the City Manager, or his Designee, to commence foreclosure proceedings against those properties subject to a lien of delinquent assessment located within Special Improvement District Nos. 60 (Aliante), 64 (Valley Vista) and 65 (Northern Beltway Commercial Area). As such, a delinquency list was prepared and weekly publications of the Notice of Sale occurred in the Las Vegas Review-Journal. Of the 50 parcels noticed, 48 either paid their assessment current or paid it off in full prior to the July 26, 2022 sale; consequently, Certificates of Sale were sold for two parcels.

Pursuant to the above statute and the Resolution, as adopted by City Council on June 15, 2022, the attached Report of Certificates has been prepared for receipt and filing by the City Council.

CIP No.		Related Item:		
LIST CITY COUNCIL GOAL(S): Responsible Fiscal Management				
PREPARED BY:	Respec	tfully Submitted	MEETING DATE:	
			9/7/2022	
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William Harty	Ryann J	uden		
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Chief Financial Officer	City Ma	nager		