

CITY OF NORTH LAS VEGAS MEETING

AGENDA ITEM

NUMBER: 2.

SUBJECT:

Approve Interlocal Agreement with Clark County, Nevada Providing HOME Investment Partnership Act Program Funds in the Amount of \$826,378 for Program Year 2022/2023 for Participation in the HOME Consortium; And Authorize the City Manager or His Designee to Enter into Appropriate Agreements of Approved Programs and Projects as Required and Administratively Approve any Revised Final Funding Allocations or Contract Amendments, As Needed. (Citywide) (For Possible Action)

REQUESTED BY:

Serafin Calvo-Arreola, Director, Community Services & Engagement

WARD:

Citywide

RECOMMENDATION OR RECOMMEND MOTION:

That the City Council approve Interlocal Agreement with Clark County, Nevada providing HOME Investment Partnership Act Program Funds in the amount of \$826,378 for Program Year 2022/2023 for participation in the HOME Consortium; And authorize the City Manager or His designee to enter into appropriate agreements of approved programs and projects as required and administratively approve any revised final funding allocations or contract amendments, as needed.

FISCAL IMPACT:

AMOUNT: \$826,378

EXPLANATION:

HOME Federal: 229-210620-430713

HOME State: 236-210620-430719

ACCOUNT NUMBER:

229-210620-430713

236-210620-430719

STAFF COMMENTS AND BACKGROUND INFORMATION:

The HOME Investment Partnership Act (HOME) is a federal and state funded program for affordable housing. Funds are allocated by formula to participating jurisdictions (state and local governments) to expand and improve the supply of affordable housing in our jurisdiction. All funds allocated must be used to benefit individuals and families whose incomes do not exceed 80% of the area median income (or lower), as defined by the U.S. Department of Housing and Urban Development (HUD).

Approval of the Interlocal Agreement with Clark County, Nevada will allow Clark County to reimburse eligible grant expenditures undertaken by the City and its contracted agencies. This Interlocal Agreement is renewed on annual basis.

Approval of this Interlocal Agreement is required by the United States Department of Housing and Urban Development (HUD) prior to reimbursement by Clark County to the City for Program 2022/2023 expenditures.

NOTE: This agreement, developed by Clark County, refers to the fiscal year of 2021-2022; this is the Clark County naming convention. In contrast, the City of North Las Vegas refers to this same period (FY 2021-2022)

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Well - Planned Quality Growth; Economic Development; Community Services and Cultural Amenities; Safe and Livable Community; Responsible Fiscal Management		
PREPARED BY:	Respectfully Submitted	MEETING DATE: 4/20/2022
Serafin Calvo-Arreola Community Services and Engagement Director	Ryann Juden City Manager	

as Program Year 2022-2023. Even with different naming conventions they are both referring to the same time period.

Attachment: Program Year (PY) 2022/2023 HOME Interlocal Agreement