

CITY OF NORTH LAS VEGAS MEETING AGENDA ITEM

NUMBER: 5.

SUBJECT:

Approve Interlocal Agreement with Clark County Nevada Providing HOME Investment Partnerships Act Program Funds in the Amount of \$990,200 for Program Year 2021/2022 for Participation in the HOME Consortium; and Authorize the City Manager or His Designee to Enter into Appropriate Agreements of Approved Programs and Projects as Required and Administratively Approve any Revised Final Funding Allocations or Contract Amendments as Needed. (Citywide) (For Possible Action)

REQUESTED BY:

Marc Jordan, Director, Land Development and Community Services

WARD:

Citywide

RECOMMENDATION OR RECOMMEND MOTION:

Approve Interlocal Agreement with Clark County, Nevada providing HOME Investment Partnerships Act program funds in the amount of \$990,200 for program Year 2021/2022 for participation in the HOME Consortium; and Authorize the City Manager or his designee to enter into appropriate agreements of approved programs and projects as required and administratively approve any revised final funding allocations or contract amendments as needed.

FISCAL IMPACT:

AMOUNT: \$990,200

EXPLANATION:HOME FEDERAL: 229-210620-430713

HOME STATE: 236-210620-430719

ACCOUNT NUMBER:

229-210620-430713

236-210620-430719

STAFF COMMENTS AND BACKGROUND INFORMATION:

The HOME Investment Partnership Act (HOME) is a federal and state funded program for affordable housing. Funds are allocated by formula to participating jurisdictions (state and local governments) to expand and improve the supply of affordable housing in our jurisdiction. All funds allocated must be used to benefit individuals and families whose incomes do not exceed 80% of the area median income (or lower), as defined by the U.S. Department of Housing and Urban Development (HUD).

Approval of the Interlocal Agreement with Clark County, Nevada will allow Clark County to reimburse eligible grant expenditures undertaken by the City and its contracted agencies. This Interlocal Agreement is renewed on an annual basis.

Approval of this Interlocal Agreement is required by the United States Department of Housing and Urban Development (HUD) prior to reimbursement by Clark County to the City for Program Year 2021/2022 expenditures.

Attachment:

PY 2021/2022 Interlocal Agreement

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Well - Planned Quality Growth; Economic Development; Community Services and Cultural Amenities; Safe and Livable Community; Responsible Fiscal Management		
PREPARED BY:	Respectfully Submitted	MEETING DATE:
Marc Jordan	Ryann Juden	8/18/2021
Land Development and Community Services Director	City Manager	