RESOLUTION NO. 2657

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORTH LAS VEGAS PERMITTING LEASE OF CERTAIN REAL PROPERTY OWNED BY THE CITY OF NORTH LAS VEGAS TO STEVEN HORSFORD, A MEMBER OF THE U.S. HOUSE OF REPRESENTATIVES, DISTRICT FOUR, TO PROMOTE ECONOMIC DEVELOPMENT PURSUANT TO NRS 268.063.

WHEREAS, Steven Horsford, a Member of the U.S. House of Representatives, District Four, has the desire to maintain his district office at the City of North Las Vegas, City Hall;

WHEREAS, Steven Horsford, a Member of the U.S. House of Representatives expressed a desire to continue to lease the fifth floor, Suite 500, of the North Las Vegas City Hall, located at 2250 Las Vegas Boulevard, North Las Vegas, Nevada;

WHEREAS, NRS 268.063(1) provides that a governing body may lease real property for economic development without first offering the real property to the public and for less than market value of the real property;

WHEREAS, NRS 268.063(4)(a)(3) defines economic development to include the establishment, retention or expansion of public, quasi-public or other facilities or operations within the City;

WHEREAS, the City has determined that leasing the fifth floor, Suite 500, of City Hall to Steven Horsford, a Member of the U.S. House of Representatives will provide office space to a thriving federal business office that will hereby promote economic development for the City;

WHEREAS, in the process of evaluating the lease of the Property, the City secured an appraisal for the property to establish the fair market value of the real property as required by NRS 268.059 (the "Appraisals"); and

WHEREAS, the City has determined that it is in the best interest of its City and the community to lease the fifth floor, Suite 500, of City Hall to the U.S. House of Representatives without offering it to the public and for less than fair market value.

NOW, THEREFORE, BE IT RESOLVED, based upon the foregoing recitals and findings, which are incorporated by reference, that:

- 1. City Council accepts the Appraisals as establishing the fair market value of the premises to be leased to the U.S. House of Representatives.
- 2. That it is in the best interest of the City and the citizens of North Las Vegas to enter into the lease with Steven Horsford, a Member of the U.S. House of Representatives under the terms of a final written agreement to be approved by City

Council,	without fi	irst offe	ring th	e prop	erty t	o the	public,	and fo	less	than fa	air market	
value, to	promote (econom	nic dev	elopme	ent for	the C	ity.					

THIS			IE CITY OF NORTH LA	
by the following v	ote:			
NAYS: CO	UNCILMEMBERS: UNCILMEMBERS: UNCILMEMBERS: UNCILMEMBERS:			
			APPROVED:	
ATTEST:			John J. Lee, Mayor	
Catherine A. Ray City Clerk	nor, MMC	-		