

CITY OF NORTH LAS VEGAS MEETING

AGENDA ITEM

NUMBER: 5.

SUBJECT:

Approve HOME Application Review Team Recommendation for the Project Allocation of \$1,000,000 in Fiscal Year 2020-2021 HOME Investment Partnerships Program Funds and State Account for Affordable Housing Trust Funds; and Authorize the City Manager or His Designee to Enter into Appropriate Agreements of Approved Programs and Projects as Required and Administratively Approve Any Revised Final Funding Allocations. (Citywide) (For Possible Action)

REQUESTED BY:

Marc Jordan, Director, Land Development and Community Services

WARD:

Citywide

RECOMMENDATION OR RECOMMEND MOTION:

It is recommended on December 16, 2020, that City Council approve the HOME Application Review Team recommendation for the project award of \$1,000,000 in program year 2020-2021 HOME Investment Partnerships Program grant awards and State Account for Affordable Housing Trust Fund Awards; also to Authorize the City Manager or his designee to enter into appropriate agreements of approved programs and projects as required and administratively approve any revised final funding allocations.

FISCAL IMPACT:

AMOUNT: 1,000,000

EXPLANATION: Allocation of HOME Investment Partnerships Program (HOME) Funds, Low Income Housing Trust Funds (LIHTF), and Account for Affordable Housing Trust Funds (AAHTF)

ACCOUNT NUMBER:

HOME FEDERAL: 229-210620-430713

HOME STATE: 236-210620-430719

AAHTF/LIHTF 237-210620-430712

STAFF COMMENTS AND BACKGROUND INFORMATION:

The HOME Program is a flexible tool that helps local governments, along with State and non-profits, develop and support affordable housing for low income families. The \$1,000,000 projected award is contingent upon U.S. Department of Housing and Urban Development's (HUD) final approval.

Application requests for funding these activities were submitted during the annual 2020-2021 HOME/AAHTF application cycle in November 2020. An internal City of North Las Vegas review team was assembled to review the applications. The review team consisted of a representative from the City Attorney's Office, Planning, Economic and Business Development, Public Works, and PAC divisions.

On November 17, 2020, a meeting was held where eligible applicants made presentations and responded to questions regarding their funding requests and concluded with a meeting on November 19, 2020 to prioritize and finalize their recommendations to City Council for the award of funds. The recommendations are listed in Exhibit A.

CIP No.	Related Item:	
LIST CITY COUNCIL GOAL(S): Well - Planned Quality Growth; Safe and Livable Community; Community Spirit, Relationships and Pride; Responsible Fiscal Management		
PREPARED BY: Marc Jordan Land Development and Community Services Director	Respectfully Submitted Ryann Juden City Manager	MEETING DATE: 12/16/2020