

**CITY OF NORTH LAS VEGAS MEETING  
AGENDA ITEM**

NUMBER: 5.

<b>SUBJECT:</b> Approve Reimbursement of Community Development Block Grants (CDBG) in the Amount of \$419,703 to the HUD CDBG Program for the Rule 9 Line Extension Agreement with NV Energy. (Ward 1-Barron) (For Possible Action)	
<b>REQUESTED BY:</b> Gina Gavan, Chief Innovation Officer	<b>WARD:</b> 1 - Chairman Barron
<b>RECOMMENDATION OR RECOMMEND MOTION:</b> Staff recommends that the Board approve the reimbursement of \$419,703 paid with CDBG Program funds for the Rule 9 Project Line Extension Agreement with NV Energy for the CIP Library Project.	
<b>FISCAL IMPACT:</b> <b>AMOUNT:</b> \$419,703 <b>EXPLANATION:</b> Rule 9 line extension agreement with NVE for the CIP Library Project.	<b>ACCOUNT NUMBER:</b> 221-140611-450510

**STAFF COMMENTS AND BACKGROUND INFORMATION:**

In November of 2019, the City approved the Rule 9 Line Extension Agreement with NV Energy that was funded with HUD CDBG Program Funds. The CDBG funds were approved specifically for the CIP Library Project. Due to the recent fire that damaged the building that was to become the Downtown Library and various circumstances, including the lack of available CDBG funds needed to repair the fire damaged building, the Redevelopment Agency and the City have cancelled the project.

The previously approved Rule 9 Line Extension Agreement with NVE was executed and the fee was paid to NVE with CDBG funds. However, since the CIP Library Project was cancelled, all HUD CDBG funds expended on the project to date have to be repaid to HUD. The RDA wishes to continue moving forward with the Rule 9 Line Expansion project and construction of undergrounding the poles to create development-ready parcels that are owned by the Redevelopment Agency. Therefore, staff recommends that RDA reimburse the HUD CDBG funds in the amount of \$419,703 so that the project under the Rule 9 Line Extension Agreement with NV Energy can still go forward.

<b>LIST CITY COUNCIL GOAL(S):</b> Pivotal Development and Redevelopment; Economic Development		
<b>PREPARED BY:</b>  Gina Gavan Chief Innovation Officer	Respectfully Submitted  Ryann Juden Chief Administrative Officer	<b>MEETING DATE:</b> 12/2/2020